

2025-03-24

MLGO, with a previous close of \$2.52, was spotted at 11:28am at \$6.80 (169.84%) and a short sell was executed.

THE THINKING: The two previous trades had been successfully shorted at levels of 148.53% for PSTV and 90.99% for RNAZ. Though the prices on both these trades had gone up beyond the price of the short sells... the prices eventually came back down past the short sells for successful buys to cover.

Just like for PSTV and RNAZ, no stop loss was put in place for MLGO... hoping that the same thing would happen with an eventual price drop past the short sell. This seemed even more likely given the 169.84% level that MLGO had reached.

The news on MLGO had been checked but nothing different from the two previous trades had been anticipated as the implications from the news was either unclear or underestimated at the time or thought to have been played out by the time the 169.84% level at 11:28am had been reached.

[2025-03-24_MLGO_news.pdf](#)

"MicroAlgo Inc. plans to issue additional new shares at an offering price of \$0.8 per share."

With additional shares offered at a wholesale price, MLGO had reached \$15.34 (508.71%) by end of day.

The hope, just like PSTV, was for MLGO to go back to pre-sold levels the next day.

MLGO had dipped just below \$10.00 right after the next day's open... but not to the short sell price of \$6.80 as it started climbing back up. A stop loss was executed at \$14.29...

-110.15%

...as the price rose to almost \$20.00 and ended the day at around \$11.50.

MLGO reached \$33.50 (1229.37% from \$2.52) by April 01 just prior to opening bell and fell to \$17.50 by 11:00am that same day. As of April 03 it ended the day at \$18.45.

KEY TAKEAWAYS:

With headlines like -- "**... plans to issue additional new shares at an offering price of \$0.8 per share**" -- previous trading results when shorting should not be factored in with a more unique scenario like this. What to do instead? GO LONG.

The chart for MLGO:

[2025-03-24 MLGO chart.png](#)