

PERSONAL PROSPECTUS
(or is it simply perception?)

**ENTERTAINMENT PURPOSES ONLY.
NOT INTENDED AS FINANCIAL
ADVICE**

**REINVESTING \$1000 IS BETTER
THAN WORKING FOR FEDERAL
MINIMUM WAGE**

(especially if it's my only option...
which it likely is, given the job market
these days)

Annual Earnings:

(federal minimum wage): \$7.25/hour
* 40 hours/week * 52 weeks/year =
\$15,080/year

If I make one day trade 3 times every
5 trading days to avoid the Pattern
Day Trader rule (**PDT**)
(https://en.wikipedia.org/wiki/Pattern_day_trader), and there are 250
trading days a year, I can day trade a
total of 150 days a year...

If I gross an average of \$100 a day
(10%) for 150 days, that's \$15,000...
that's \$80 less than the yearly
federal minimum wage but I would
be trading only 150 days...

The average number of working days
for one year is 260...

I would make only \$80 less... but I
would also "work" 110 days less...

The trade day is 6.5 hours a day
maximum... at 150 trade days for me
as a non-**PDT**, that's a maximum of
975 "working" hours a year

(assuming one trade takes all day to execute).

Compare trading 975 hours a year to working 16,640 hours a year from a regular 9 to 5 minimum wage job... I would make \$80 less a year but I would also be working 15,665 less hours.

BUT... I could potentially double my initial investment of \$1000 in the first ten trading days. Assuming I don't keep doubling my investment and I average \$200 (still 10% a day) over the remaining 140 trade days... my original \$15,000 goal a year, if calculated as \$1000 the first 10 days and \$28,000 the remaining 140 days ($\$200 * 140$), becomes \$29,000 a year... or \$13,920 more than the yearly minimum federal wage.

That's a potential increase of 2900% over the initial investment.

I'll gage a more conservative outcome and stick to my original 10% (\$100) daily average yield from my original investment of \$1000 without compounding gains where the potential can far exceed my original goal of \$15,000 over 150 trade days.

The 10% \$100 daily average is a general estimate given the fact that more... or less... can potentially be made any given day when reinvesting the entire original amount daily (with the added option of compounding gains).

Can it be done? Can I turn \$1000 into \$15,000 (1500%) over 150 trading days?

A general consensus is that 10% is a good return on investment on stocks because it's the benchmark set by the S&P 500.

(https://en.wikipedia.org/wiki/S%26P_500)

Many professional day traders aim for yearly returns in the range of 10% to 20%.

Keep in mind that about 1 in 10 day traders succeed long-term, with "success" meaning consistent profits after costs. The other 90% either lose money or give up.

I'll track my **SPREADSHEET** progress at <https://mindfirewall.com>

<<<NOTE: PDT rule only applies to margin brokerage accounts; a \$2000 minimum must be maintained in the account if not designated a PDT account.

The number of day trades and days traded can be increased exponentially when combined with a cash brokerage account where there is no minimum balance requirement or restriction on number of day trades allowed as long as settled cash is in play.>>>