

2025-05-13

ICCT

After an initial loss of \$158 (16%) on ICCT after it was bought long near peak price (\$4.30), it was decided to double down the investment (martingale) on a bounce in order to recoup on the loss... but the double down buy came too soon at \$3.20 (the rule-of-thumb bounce price was \$2.88)

<<<RULE-OF-THUMB BOUNCE PRICE:  
THE AVERAGE PRICE OF THE  
CURRENT DAY HIGH (\$4.30) AND  
PREVIOUS DAY CLOSE (\$1.46)>>>

From the buy at \$3.20 ICCT needed to go up 8% (.25 cents / \$3.45) to break even from the previous trade (double down investment)... that did not happen, and the position was held too long in the hope that the ICCT would rally back.

Once the price fell below the line of the support (the rule-of-thumb bounce price), the position should have been closed for a stop loss, but price was allowed to fall an additional .40 cents (an additional \$235 loss... instead of \$188 loss at \$2.88 support / bounce price)

For a successful break even or better... from the rule-of-thumb bounce price of \$2.88... ICCT still needed to go up 8% (.25 cents) (if doubling down). THAT MARK WAS MET AND SURPASSED

ICCT CHART